

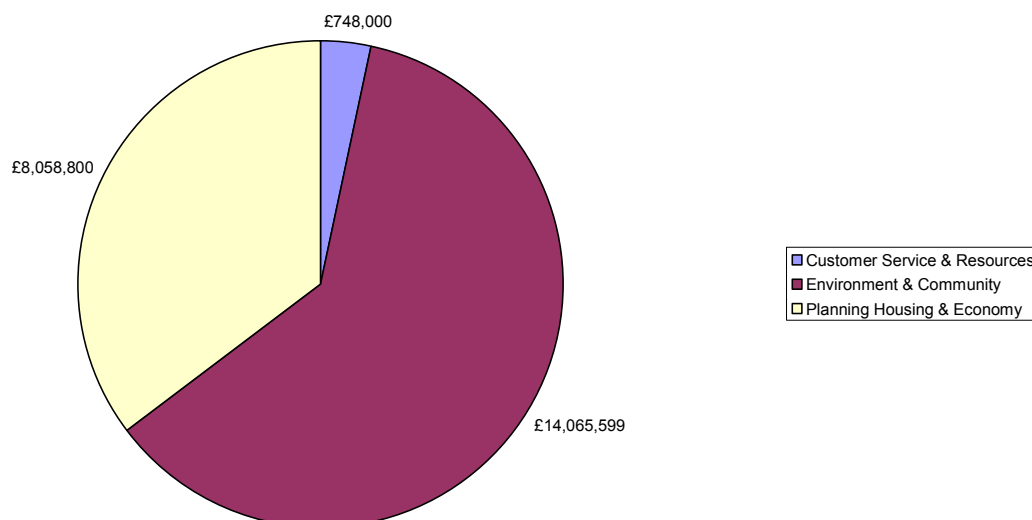
## Proposed Capital Programme 2009/10

**CAPITAL PROGRAMME AND FINANCING STATEMENT-SUMMARY**

	<b>Scheme Cost £</b>
Approved Programme-Schemes approved prior to 2009/2010**	£16,774,499
Proposed Programme for 2009/2010 delivery	<u>£17,898,000</u>
<b>Total Capital Programme</b>	<b>£32,672,499</b>
<b>Main Projects - approved prior to 2009/2010**</b>	
Bicester Town Centre	£10,000,000
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<b>Total Capital Programme for 2009/10 Budget Approval</b>	<b>£44,672,499</b>
<b>Financed by:</b>	
Capital Receipts	<b>£38,581,166</b>
Capital Grants and Contributions	<b>£1,108,000</b>
Government Grants	<b>£2,250,000</b>
Direct Revenue Financing/Use of Reserves	<b>£2,733,333</b>
	<b><u>£44,672,499</u></b>

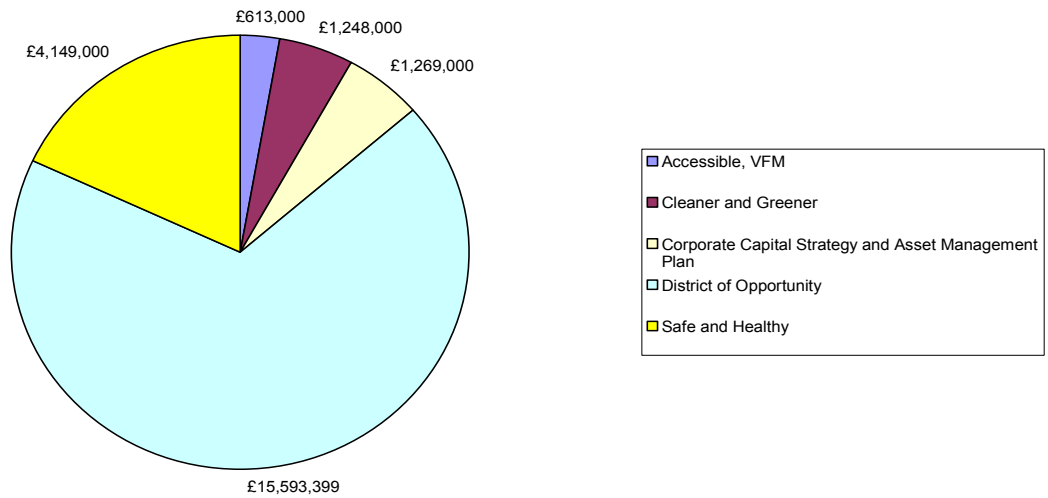
- 1.1 The total capital programme amounts to £44,672,499 of which £22,872,399 will be delivered in 2009/10. This can be seen in further detail in Appendix 2a.

Sum of 2009/10 Scheme Cost (£) by Directorate

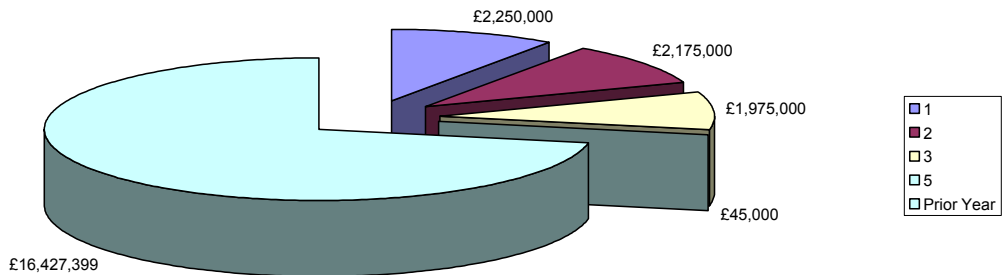


- 1.2 The total programme has increased since December 1<sup>st</sup> 2008 draft by £518,300 but the planned delivery in 2009/10 has reduced by £11,074,800. The main driver for this reduction is the change in profile of the Bicester Town Centre project from 09/10 to 10/11.
- 1.3 The new capital proposals to date for 2009/10 are shown in Appendix 2b - these bids total £17,898,000 of which £6,445,000 will be delivered in 2009/10.
- 1.4 Each scheme is supported by an appraisal and these have been scored according to priority.

**Sum of 2009/10 Scheme Cost (£) by Strategic Priority**

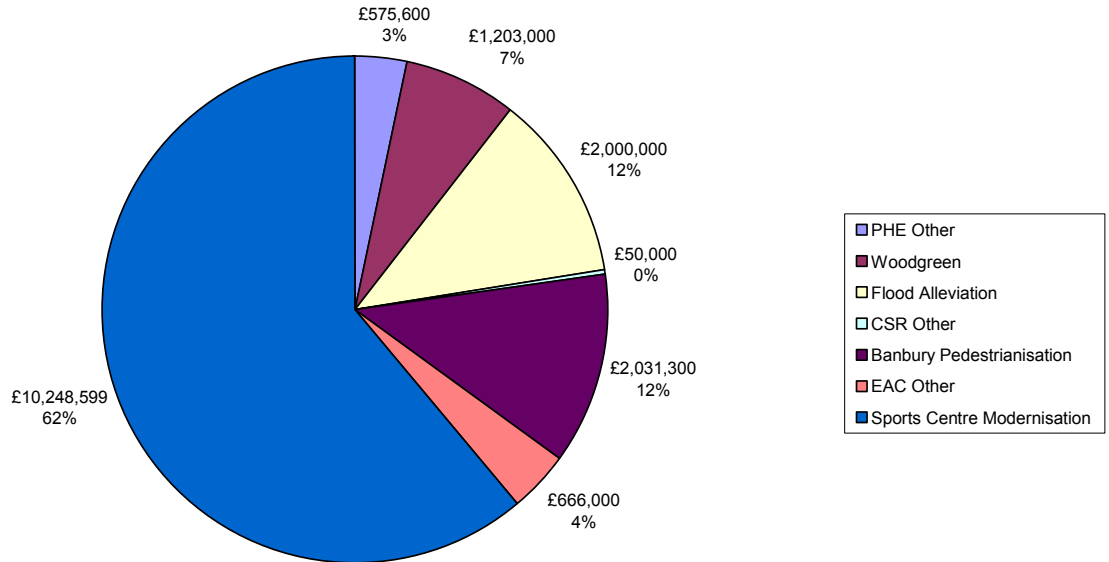


**Sum of 2009/10 Capital Scheme Cost (£) by Scored Ranking**



1.5 The bids approved in prior years and recommended for inclusion in the programme are shown in Appendix 2c.

**Prior Year Approved Capital Schemes**



1.6 A total of £417,000 schemes approved prior to 2009/10 budget process have now been deleted from the programme and these are listed in Appendix 2d together with £1,200,000 of new bids that have been deferred or deleted from the programme as a result of scoring and priority assessment and will not require any further consideration in this budget cycle.

1.7 Each £1million spent on capital has a capital opportunity cost of lost investment income – so at current base rates this equates to £20,000 pa.

1.8 The impact of the capital programme and associated revenue impacts have been built into the 2009/10 revenue budget and cashflow forecasts.

**Further Document Information**

Appendix No	Title
Appendix 2a	Capital Programme Summary
Appendix 2b	New Capital Bid Summary
Appendix 2c	Prior Year Approvals
Appendix 2d	Capital Schemes Deleted from Programme